

INVESTMENT CRITERIA

FUND SIZE

- \$800M Fund II (Flagship)
- \$250M Mobility Opportunity Fund (Fund II coverage vehicle investing in EV, lightweighting, autonomous and connected car technologies)
- Additional Co-Invest on every deal (\$650M+ to date)
- AUM: \$3.03B

DEAL SIZE

- **Equity Investment:** \$20M to \$350M
- **EBITDA:** \$15M to \$100M
- **Revenue:** >\$75M
- **Transaction Size:** Up to \$500M

TARGET MARKET

- **Geography:** Global exposure with North American or European HQ
- **Sectors:** B2B Industrials, Manufacturing, & Specialty Distribution
- **Special Thesis Areas:**
 - **Mobility**
 - **Infrastructure**
 - **Industry 4.0**
- **Exclusions:**
 - >25% exposure to Big Box Retail
 - Turnarounds

CHARACTERISTICS

- **Good business:**
 - End market growth
 - Historical growth at/above market
 - Market leading player
 - Strong FCF conversion
- **Operationally underperforming** peers / benchmarks
- **Definable Value Creation Plan** prior to close

Advanced Manufacturing Buy & Build

Quebec City, QC
Revenue: ~\$13M
Fund(s): Fund II
Acquired: Jan 2023

Worker Safety & Access Solutions

Andrews, SC
Revenue: ~ \$150M
Fund(s): Fund II
Acquired: Nov 2022

Bicycle Parts & Accessories Distribution

Quebec City, QC
Revenue: ~CAD \$170M
Fund(s): Fund II
Acquired: Sep 2022

PVI Holdings, Inc.

Flow Control Distributor

Baton Rouge, LA
Revenue: ~\$500M
Fund(s): Fund II
Acquired: July 2022

Powersports Aftermarket

Mentor, OH
Revenue: ~\$325M
Fund(s): Fund II
Acquired: Nov 2021

Precast Concrete Manufacturer

Canal Fulton, OH
Revenue: ~\$125M
Fund(s): Fund II
Acquired: Nov 2021

Automotive Exterior Trim

Oldcastle, ON
Revenue: ~\$750M
Fund(s): Fund I / MOF
Acquired: Oct 2021

Garage Door Components

Archbold, OH
Revenue: ~\$250M
Fund(s): Fund I
Acquired: Sep 2021

Lightweight Auto Technologies & Auto Electrification

Valley City, OH
Revenue: ~\$1.2B
Fund(s): Fund I / MOF
Acquired: Nov 2020

Steel Infrastructure Manufacturer

Denton, TX
Revenue: ~\$225M
Fund(s): Fund I
Acquired: Jan 2020

Metal Processing & Distribution

Carol Stream, IL
Revenue: ~\$300M
Fund(s): Fund I
Acquired: Dec 2019

Steel Metal Fabricator

Hartford, WI
Revenue: ~\$150M
Fund(s): Fund I
Acquired: May 2019

Metal Springs Manufacturer

Southfield, MI
Revenue: ~\$110M
Fund(s): Fund I
Acquired: April 2019

Precision Metal Components

Elyria, OH
Revenue: ~\$110M
Fund(s): Fund I
Acquired: July 2018



ADD-ON STRATEGY

| Portfolio Company | Geography | Size | End Markets | Products/ Applications | Capabilities / Services | Completed Add-ons |
|---------------------------------------|--|---|---|---|---|--|
| MEGATECH | North America Europe | Advanced/Traditional \$2M-\$5M EBITDA Additive Manufacturing Flexible | Industrial, Aerospace & Defense, Electronics, Optics/Photonics, Robotics, Medical, Semiconductor | Focus on high complexity, high precision prototyping and low volume production | Primary Focus: CNC Machining, Precision Sheet Metal Fabrication, Additive Manufacturing Secondary Focus: Injection Molding, Urethane Casting | AMP ADVANTAGEMETAL.COM |
| SIXAXIS MANUFACTURING TECHNOLOGIES | North America Europe | >\$25M sales | Distribution/Warehousing, General Industrial, Marine, Power Generation, Transportation/Logistics, Commercial/Modular Buildings, Aerospace | Fall Protection Equipment, Slip Protection Equipment, Safety Barrier Systems, Safety Signage, Safe Access Systems | Strategic brands with preference for a portion of consumable products focus and aftermarket exposure, Businesses benefitting from regulation driven driven purchasing dynamic, Geographic and product portfolio expansion | |
| HLC | North America Europe | >\$10M sales | Cycling | Cycling parts, components, and accessories brands and distributors, and select bike OEM's | Strategic brands with omnichannel presence and aftermarket exposure Distributors with North American footprint and owned brands | |
| Lindsay PRECAST | Texas, Florida, Southeast US | >\$5M EBITDA | Solar, Transportation, Utilities, Water | Precast concrete structures for infrastructure and energy | Steel fabrication and other vertical integration a plus | Dutchland INCORPORATED |
| ARROW MOVING FORWARD | North America; West Coast, Southeast a plus | >\$3M EBITDA | Building Products- Residential and Industrial; Repair and remodel a plus | Springs, HVAC hardware, Exterior and interior metal hardware for both homes and industrial buildings | Manufacturing, Kitting, Assembly Dealer / distributor or contractor channel preferred | |
| BANNER INDUSTRIES | North America | >\$3M EBITDA / positive FCF | Medical and Aerospace, Industrial | Bar (all types), Sheet, Coil Plate | Grinding, Slitting, Shearing, Plasma/Water Jet Cutting, Ultrasonic Testing, Heat Treating | Supra Alloys EDGE NATIONAL METAL SERVICE |